

# Working Group Finance

Roberto Algarra. IVACE

AGORADA+2018  
Innovation in Development Agencies



- Why create a discussion group on financing innovation?
- What are we proposing to do?
- How will it work?
- Initial portfolio
- Proposed calendar

# Why creating a discussion group on financing innovation?

- Innovation is required for sustainable development: Financial, Social and Environmental.
- Finance is one of the most important causes of innovation failure.
- Our SME's are mainly finance by financial institutions. We need to desintermediate the system specially in south Europe.
- Commercial banks use external resources, therefore they have aversion to risk.
- Do we have similar problems all around Europe?

# What are we proposing to do?

- Diagnose
- Design and propose projects and tools
- Cooperation at the interregional level
- Lobby at national and European level
- Ex-change of knowledge and Benchmarking
- Paneuropean, studies, tools and instruments
- Etc.

# How will it work?

## Networking

- Semester thematic meetings between RDA's experts in Brussels/skype.
- Projects
- Born in of the Group and takes own life
- Proposed initial portfolio
  - Newsletter
  - Tool for measuring financial instruments for innovation at a regional level.
  - European Congress of financing innovation – 2020
  - Others.
- Calendar?

AGORADA+2018  
Innovation in Development Agencies



Thanks for your attention